December 2, 2024

Company name Rakuten Group, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755, TSE Prime)

Notice Regarding Completion of Partial Share Transfer of Rakuten Card Co., Ltd.

Rakuten Group, Inc. (Head Office: Setagaya-ku, Tokyo; Chairman and CEO: Hiroshi Mikitani, hereinafter "the Company"), as announced in the disclosure titled "Announcement Regarding Strategic Capital and Business Alliance between Rakuten Card and Mizuho Financial Group" dated November 13, 2024, completed the transfer of 14.99% of its common shares in Rakuten Card Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Masayuki Hosaka, hereinafter "Rakuten Card") to Mizuho Financial Group, Inc. (Headquarters: Chiyoda-ku, Tokyo; President & Group CEO: Masahiro Kihara) on December 1, 2024.

Additionally, effective December 1, 2024, Rakuten Insurance Holdings Co., Ltd. (Head office: Minato-ku, Tokyo; President: Hiroshi Takasawa), which had been a consolidated subsidiary of Rakuten Card, changed its parent company to the Company through an in-kind dividend transaction by Rakuten Card in favor of the Company.