

October 20, 2023
Company name Rakuten Group, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange Prime Market)

**Announcement Regarding Early Redemption of Domestic Unsecured
Subordinated Bonds Issued in 2018**

Rakuten Group, Inc. (formerly Rakuten, Inc.) announces that it will redeem all of remaining Rakuten, Inc. 1st unsecured subordinated bonds with optional interest payment deferral and early redemption provisions issued on December 13, 2018 on December 13, 2023, the first optional redemption date. The details of the redemption are as follows.

Rakuten, Inc. 1st unsecured subordinated bonds with optional interest payment deferral and early redemption provisions

1. Total amount of issue	JPY 140 billion (Balance is JPY 68 billion)
2. Date of issue	December 13, 2018
3. Maturity date	December 13, 2053
4. Date of early redemption	December 13, 2023 (first optional redemption date)
5. Interest rate	2.35% per annum
6. Total amount of early redemption	JPY 68 billion
7. Early redemption amount	JPY 100 per JPY 100 of each bond