

May 15, 2023

Company name Rakuten Group, Inc.  
Representative Hiroshi Mikitani  
Chairman and CEO  
(Stock Code: 4755  
Tokyo Stock Exchange Prime Market)

### Notice Regarding News Reports

Today, there have been news reports about a planned board resolution this week regarding the public offering of approximately 300 billion yen and third party allotment in Rakuten Group, Inc. (hereinafter “the Company”) in the final stages of preparation. However, such information was not announced by the Company.

While the Company has been considering various financial strategies including what has been reported in the news reports, no decisions have been made at this time. If a decision is reached on a matter that requires disclosure, we will do so in a timely and appropriate fashion.

Note: This press release was not created for the purpose of soliciting investment or similar acts in any jurisdiction. In addition, this press release does not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements.