

February 24, 2023

Company name Rakuten Group, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange Prime Market)

Announcement Regarding Change of Directors

Rakuten Group, Inc. (hereinafter “the Company”) announces the following change of Directors and Audit & Supervisory Board Members which was approved at a Board of Directors meeting held today. Appointment is planned on approval at the 26th Annual General Shareholders Meeting scheduled for March 30, 2023.

1. Resignation of Directors (March 30, 2023)

Name	Current Title
Ken Kutaragi	Director
John V. Roos	Director

2. Appointment of Directors (March 30, 2023)

Name	Career summary	
Kazunori Takeda	Apr. 1986	Joined Toyota Motor Corporation
	May 1993	Received MBA from Harvard Business School
	Jul. 2006	Managing Executive Officer of the Company
	Nov. 2006	Managing Executive Officer & COO of the Company
	Mar. 2007	Director, Managing Executive Officer & COO of the Company
	Mar. 2016	Retired as Director of the Company
	Jun. 2016	Director of Toyooka Tourism Innovation (current position)
	Jul. 2016	President of Life & Leisure Company of the Company
	Apr. 2018	Group Executive Vice President of the Company (current position)
	Jul. 2018	President of Commerce Company of the Company
Kenji Hirose	Jan. 2019	Representative Director of Rakuten Business Support, Inc. (current position)
	Jun. 2019	Outside Director of Gurunavi, Inc. (current position)
	Mar. 2021	Director of SY Holdings Co., Ltd. (currently Seiyu Holdings Co., Ltd.) (current position)
	Jul. 2021	Representative Director & Chairman of JP Rakuten Logistics, Inc. (current position)
	Apr. 2022	President of Ad & Marketing Company of the Company
	Jan. 2023	President of Commerce & Marketing Company of the Company (current position)
	Jan. 2006	General Manager of Financial Business Department of the

	<p>Nov. 2006 Mar. 2012 Jul. 2016 Apr. 2018 Jan. 2019 Feb. 2019 Jul. 2021</p>	<p>Company Executive Officer of the Company Managing Executive Officer of the Company Managing Executive Officer & CCO of the Company Managing Executive Officer, CFO & CRO of the Company Group Executive Vice President, CFO & CRO of the Company Group Executive Vice President & CFO of the Company (current position) Audit & Supervisory Board Member of JP Rakuten Logistics, Inc. (current position)</p>
Takaharu Ando	<p>Apr. 1972 Jan. 1996 Aug. 1999 Aug. 2004 Jun. 2009 May 2013 Jun. 2016 Jun. 2017 Jun. 2018 May 2020 Jun. 2022</p>	<p>Joined National Police Agency Executive Secretary to the Prime Minister Director of Public Security Bureau of Metropolitan Police Department Director General of Commissioner General's Secretariat of National Police Agency Commissioner General of National Police Agency Outside Director of Nitori Holdings Co., Ltd. Outside Director of AMUSE INC. (current position) Outside Director of Zensho Holdings Co., Ltd. (current position) Outside Director of TOBU RAILWAY CO., LTD. (current position) Outside Director (Audit & Supervisory Committee Member) of Nitori Holdings Co., Ltd. Outside Director (Audit & Supervisory Committee Member) of Nisshin Seifun Group Inc. (current position)</p>
Tsedal Neeley	<p>Jul. 2007 Jul. 2012 Dec. 2015 Jul. 2018 Jul. 2019 Jun. 2020 Jul. 2020 Jul. 2020 Jan. 2021</p>	<p>Assistant Professor of Harvard Business School Associate Professor of Harvard Business School Outside Director of The Partnership, Inc. (current position) Naylor Fitzhugh Professor of Business Administration of Harvard Business School (current position) Director of Harvard Business Publishing (current position) Outside Director of Brown Capital Management, LLC (current position) Outside Director of Brightcove, Inc. (current position) Senior Associate Dean for Faculty Development and Research of Harvard Business School (current position) Faculty Chair of the Christensen for Teaching and Learning of Harvard Business School (current position)</p>
Shigeki Habuka	<p>Apr. 1981 Jul. 2003 Jul. 2005 Jan. 2008 Sep. 2009 Sep. 2011 Jan. 2014 Jun. 2016 Nov. 2017</p>	<p>Joined the Ministry of Finance Director of the Budget Bureau of the Ministry of Finance Director of the Indirect Tax Policy Division, Tax Bureau of the Ministry of Finance Deputy Director-General of the Ministry of Defense Executive Secretary to the Prime Minister Deputy Director-General of the Budget Bureau of the Ministry of Finance Director General of the Cabinet Office Vice-Minister for Policy Coordination of the Cabinet Office Executive Officer of Corporate Strategy Department of Mitsubishi Chemical Holdings Corporation (currently Mitsubishi Chemical Group Corporation)</p>

	Apr. 2019	Corporate Executive Officer (co-charge of the Public Policy and Relation Office and the PR and IR Office (PR)) of Mitsubishi Chemical Holdings Corporation
	Apr. 2022	Corporate Executive Officer and Senior Vice President (responsible for Public Relation) of Mitsubishi Chemical Holdings Corporation (current position)

3. New lineup of Directors and Audit & Supervisory Board Members (March 30, 2023)

Position	New	Outside	Independent	Name
Chairman, President, and Representative Director				Hiroshi Mikitani
Vice Chairman and Representative Director				Masayuki Hosaka
Group Executive Vice President and Representative Director				Kentaro Hyakuno
Group Executive Vice President and Director	○			Kazunori Takeda
Group Executive Vice President and Director	○			Kenji Hirose
Director		○	○	Sarah J. M. Whitley
Director		○	○	Charles B. Baxter
Director		○	○	Takashi Mitachi
Director		○	○	Jun Murai
Director	○	○	○	Takaharu Ando
Director	○	○	○	Tsedal Neeley
Director	○	○	○	Shigeki Habuka
Audit & Supervisory Board Member (Full-time)	○			Yoshito Naganuma
Audit & Supervisory Board Member (Full-time)		○	○	Satoshi Fujita
Audit & Supervisory Board Member		○	○	Katsuyuki Yamaguchi
Audit & Supervisory Board Member	○	○	○	Maki Kataoka