

March 30, 2022

Company name Rakuten Group, Inc.  
Representative Hiroshi Mikitani  
Representative Director, Chairman,  
President & CEO  
(Stock Code: 4755  
Tokyo Stock Exchange First Section)

## Announcement Regarding Change of Representative Directors (Additional Appointment)

Rakuten Group, Inc. (hereinafter “the Company”) announces the following change of Representative Director (additional appointment) which was approved at a Board of Directors meeting held today.

### 1. Reason for Change (additional appointment)

After working for an automobile manufacturer, Mr. Hyakuno joined the Company in 2007 and contributed to the development and enhancement of the Group Company Division, which oversees the Company’s international businesses, corporate strategies, human resources, and public relations on a Group-wide basis. In addition, he has been overseeing the operation of the Operation Division as COO of the Company from 2016. In March 2021, he was been appointed as Director, Group Executive Vice President of the Company. This time, he is appointed as Representative Director to further strengthen group governance, including the mobile business, accelerate the creation of synergies between each business, increase profitability, and further develop the Group. As a result, representative directors of the Company will be three persons, Hiroshi Mikitani (Representative Director, Chairman, President & CEO), Masayuki Hosaka (Representative Director, Vice Chairman and Executive Officer) and Kentaro Hyakuno (Representative Director, Vice President and Executive Officer).

### 2. Career Summary of Additionally Appointed Representative Director

Name	Career summary	
Kentaro Hyakuno	Jun.1990	Joined Toyota Motor Corporation
	Feb. 2007	Executive Officer of the Company
	Nov. 2008	Director of Rakuten USA, Inc. (current position)
	Jul. 2009	Managing Executive Officer of the Company
	Mar. 2013	Director & Managing Executive Officer of the Company
	Apr. 2016	Managing Executive Officer of the Company
	Apr. 2017	Executive Vice President of the Company
	Apr. 2019	Director of Rakuten Mobile Inc.
	Apr. 2019	Director of Rakuten Card Co., Ltd. (current position)
	Apr. 2019	Director of Rakuten Payment, Inc. (current position)
	Jun. 2019	Director of Rakuten Socio Business, Inc. (current position)
	Sep. 2019	Director of Rakuten Medical, Inc. (current position)
	Jan. 2020	Director and EVP of Rakuten Mobile, Inc.
Aug. 2020	Director of Rakuten Tokyu Planning Co., Ltd. (current position)	

	Feb. 2021	Director of Rakuten Vissel Kobe, Inc. (current position)
	Feb. 2021	Director of Taiwan Rakuten Baseball, Inc. (current position)
	Feb. 2021	Director of Taiwan Rakuten Sports Entertainment, Inc. (current position)
	Mar. 2021	Director of Rakuten Baseball, Inc. (current position)
	Mar. 2021	Director, Group Executive Vice President & COO of the Company (current position)
	Jul. 2021	Director of JP Rakuten Logistics, Inc. (current position)
	Mar. 2022	Director and Vice Chairman of Rakuten Mobile, Inc. (current position)
	Mar. 2022	Director of Rakuten Communications Corp. (current position)

Date of birth: June 6, 1967

Number of shares of the Company held: 311,300 shares

### 3. New line-up of Directors and Audit & Supervisory Board Members (March 30, 2022)

Position	Outside	Independent	Name
Representative Director, Chairman, President & CEO			Hiroshi Mikitani
Representative Director, Vice Chairman and Executive Officer			Masayuki Hosaka
Representative Director, Vice President and Executive Officer			Kentaro Hyakuno
Director			Charles B. Baxter
Director	○	○	Ken Kutaragi
Director	○	○	Sarah J. M. Whitley
Director	○	○	Takashi Mitachi
Director	○	○	Jun Murai
Director	○	○	John V. Roos
Audit & Supervisory Board Member (Full-time)			Yoshiaki Nishikawa
Audit & Supervisory Board Member	○	○	Katsuyuki Yamaguchi
Audit & Supervisory Board Member	○	○	Satoshi Fujita