

	March 31, 2021
Company name	Rakuten, Inc.
Representative	Hiroshi Mikitani Chairman and CEO (Stock Code: 4755 Tokyo Stock Exchange First Section)

## Notice Regarding Completion of Payment for Issuance of New Shares and Disposal of Treasury Stock through Third-Party Allotment

Rakuten, Inc., (hereinafter “the Company”), announces the payment for the issuance of new shares and disposal of treasury stock through third-party allotment (hereinafter “the Third-Party Allotment”), pursuant to the resolution at a meeting of its board of directors held on March 12, 2021, was all completed today.

For further information on the Third-Party Allotment, please refer to our press releases entitled “Announcement of Issuance of New Shares and Disposal of Treasury Stock through Third-Party Allotment” announced on March 12, 2021, “Partial Revision of the Press Release “Announcement of Issuance of New Shares and Disposal of Treasury Stock through Third-Party Allotment”” announced on March 25, 2021 and “Notice Regarding Partial Completion of Payment for Issuance of New Shares and Disposal of Treasury Stock through Third-Party Allotment” announced on March 29, 2021.

(Overview of the Third-Party Allotment completed)

(1)	Number of new shares to be issued and Number of treasury stock to be disposed of (Number of shares offered)	Total number of common shares as below (1+2): 211,656,500 shares 1. Number of newly issued common shares: 139,737,600 shares 2. Number of disposed treasury stocks: 71,918,900 shares
(2)	Issue price and Disposal price	JPY 1,145 per share
(3)	Amount of proceeds to be raised	JPY 242,346,692,500
(4)	Amount of increase in capital and capital surplus	Amount of increase in capital                      JPY 79,999,776,000 Amount of increase in capital surplus        JPY 77,663,869,844
(5)	Offering and disposal method (allottees)	By the Third-Party Allotment, the Company will allot 131,004,000 shares to Japan Post Holdings Co., Ltd., 57,382,900 shares to Image Frame Investment (HK) Limited, 14,536,000 shares to Walmart Inc., 4,366,800 shares to Mikitani Kosan, Inc. and 4,366,800 shares to Spirit Inc.
(6)	Payment date	March 29, 2021 and March 31, 2021

\* Note 1: The payment by Japan Post Holdings Co., Ltd., Walmart Inc., Mikitani Kosan, Inc. and Spirit Inc. was completed on March 29, 2021.

2: The payment by Image Frame Investment (HK) Limited was completed on March 31, 2021.