

February 26, 2021

Company name                      Rakuten, Inc.  
 Representative                    Hiroshi Mikitani  
    Chairman and CEO  
    (Stock Code: 4755  
    Tokyo Stock Exchange First Section)

## Announcement Regarding Change of Directors

Rakuten, Inc. (hereinafter “the Company”) announces the following change of Director which was approved at a Board of Directors meeting held today. Appointment is planned on approval at the 24<sup>th</sup> Annual General Shareholders Meeting scheduled for March 30, 2021.

### 1. Appointment of Directors (March 30, 2021)

Name	Career summary	
Kentaro Hyakuno	Jun.1990 Feb.2007 Nov.2008 Jul. 2009 Mar. 2013 Apr. 2016 Apr. 2017 Apr. 2019 Apr. 2019 Apr. 2019 Jun. 2019 Sep 2019 Aug. 2020 Feb. 2021	Joined Toyota Motor Corporation Executive Officer of the Company Director of Rakuten USA, Inc. (current position) Managing Executive Officer of the Company Director & Managing Executive Officer of the Company Managing Executive Officer of the Company Executive Vice President of the Company (current position) Director of Rakuten Mobile Inc. (current position) Director of Rakuten Card Co., Ltd. (current position) Director of Rakuten Payment, Inc. (current position) Director of Rakuten Socio Business, Inc. (current position) Director of Rakuten Medical, Inc. (current position) Director of Rakuten Tokyu Planning Co., Ltd. (current position) Director of Rakuten Vissel Kobe, Inc. (current position)
John V. Roos	Oct 1980 Feb 1985 Feb 1988 Feb 2000  Feb 2005 Aug 2009 Sep 2013 Oct 2013 Dec 2013  Apr 2014 Jun. 2014 May 2015 Dec 2015	Associate of O'Melveny & Myers LLP Associate of Wilson Sonsini Goodrich & Rosati Partner of Wilson Sonsini Goodrich & Rosati Managing Director of Professional Services of Wilson Sonsini Goodrich & Rosati CEO of Wilson Sonsini Goodrich & Rosati U.S. Ambassador to Japan Outside Director of Salesforce.com, Inc. (current position) CEO of The Roos Group, LLC (current position) Global Advisory Board Member of Mitsubishi UFJ Financial Group, Inc. (current position) Senior Advisor of Centerview Partners LLC (current position) Outside Director of Sony Corporation Co-Founding Partner of Geodesic Capital (current position) Advisor of Toyota Research Institute, Inc. (current position)

	Jul 2016	Member of the Board of Directors of The Maureen and Mike Mansfield Foundation (current position)
	Oct 2018	Advisory Board Member of Stanford Center for Asian Health Research and Education (current position)

2. New lineup of Directors and Audit & Supervisory Board Members (March 30, 2021)

Position	New	Outside	Independent	Name
Chairman, President, and Representative Director				Hiroshi Mikitani
Vice Chairman and Representative Director				Masayuki Hosaka
Director				Charles B. Baxter
Director	○			Kentaro Hyakuno
Director		○	○	Ken Kutaragi
Director		○	○	Sarah J. M. Whitley
Director		○	○	Takashi Mitachi
Director		○	○	Jun Murai
Director	○	○	○	John V. Roos
Audit & Supervisory Board Member (Full-time)				Yoshiaki Nishikawa
Audit & Supervisory Board Member		○	○	Takeo Hirata
Audit & Supervisory Board Member (Full-time)		○	○	Masahide Hiramoto
Audit & Supervisory Board Member		○	○	Katsuyuki Yamaguchi