

January 19, 2021

Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

Notice regarding the Commencement of Business Activities of RAKUTEN INTERNATIONAL COMMERCIAL BANK in Taiwan

Rakuten, Inc. (Chairman and CEO: Hiroshi Mikitani, hereinafter “the Company”) announces that on January 19, 2021, RAKUTEN INTERNATIONAL COMMERCIAL BANK CO., LTD. (Representative: Chien Ming-Ren, hereinafter “RAKUTEN INTERNATIONAL COMMERCIAL BANK”) which completed its registration of establishment on May 18, 2020, after obtaining a business license, has started business activities.

Rakuten Bank, Ltd. (Representative Director and President: Hiroyuki Nagai, hereinafter “Rakuten Bank”) and Rakuten Card Co., Ltd. (Representative Director and President: Masayuki Hosaka, hereinafter “Rakuten Card”), wholly owned subsidiaries of the Company, with IBF Financial Holdings Co., Ltd. (hereinafter “IBF”), have been preparing for the commencement of the business activities after receiving necessary approvals to start a banking operation on July 30, 2019 from the Financial Supervisory Commission, which is the financial supervisory authority of Taiwan.

1. Overview of RAKUTEN INTERNATIONAL COMMERCIAL BANK

(1) Company Name	RAKUTEN INTERNATIONAL COMMERCIAL BANK CO., LTD.
(2) Head Office	11F, No.433, Songjiang Road, Taipei
(3) Representative	Chien Ming-Ren
(4) Date of Establishment	May 18, 2020
(5) Business	Electronic banking services
(6) Capital	TWD 10 billion
(7) Fiscal year	December
(8) Ownership	Rakuten Bank 50%, Rakuten Card 1%, IBF 49%

* Net assets and total assets are not written because of the fiscal year end in December.

2. Overview of Rakuten Bank

(1) Company Name	Rakuten Bank, Ltd.
(2) Head Office	2-16-5 Konan, Minato-ku, Tokyo
(3) Representative	Hiroyuki Nagai

(4)	Description of Business	Electronic banking services
(5)	Capital	25,954 million yen

3. Overview of Rakuten Card

(1)	Company Name	Rakuten Card Co., Ltd.
(2)	Head Office	2-6-21 Minami-Aoyama, Minato-ku, Tokyo
(3)	Representative	Masayuki Hosaka
(4)	Description of Business	Credit cards, card loans, credit guarantees
(5)	Capital	19,323 million yen

4. Overview of IBF Financial Holdings Co., Ltd.

(1)	Company Name	IBF Financial Holdings Co., Ltd.
(2)	Head Office	No.128, Lequn 3rd Road, Zhongshan Dist., Taipei
(3)	Representative	Wea Chi-Lin
(4)	Description of Business	Financial services
(5)	Capital	TWD 28,964 million

5. Impact on business performance

At present, the potential impact on Rakuten Group consolidated financial performance is expected to be limited. We will promptly announce any matters that require disclosure in the future.