

June 26, 2020

Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

**Rakuten consecutively selected for MSCI ESG Leaders Indexes, FTSE4 Good Index Series
and other major ESG investment indices**

Rakuten, Inc. is pleased to announce that it has been selected as a constituent of the leading ESG (Environmental, Social and Governance) indices: MSCI ESG Leaders Indexes, MSCI Japan ESG Select Leaders Index, MSCI Japan Empowering Women Index (WIN), MSCI Japan Empowering Women (WIN) Select Index, FTSE4Good Index Series, FTSE Blossom Japan Index and S&P/JPX Carbon Efficient Index.

Thus, Rakuten has been selected for the second consecutive year of all the four indices used by Japan's Government Pension Investment Fund (GPIF), one of the world's largest pension funds, as references for making its ESG investments: FTSE Blossom Japan Index, MSCI Japan ESG Select Leaders Index, MSCI Japan Empowering Women Index (WIN), and S&P/JPX Carbon Efficient Index.

【Selected ESG investment indices】

FTSE4Good Index Series

Published by FTSE Russell, an investment index calculator wholly owned by the London Stock Exchange, the index consists of companies that demonstrate strong ESG practices. (consecutive inclusion)



FTSE4Good



FTSE Blossom
Japan

FTSE Blossom Japan Index (selected by GPIF)

The index consists of Japanese companies that demonstrate strong ESG practices. (consecutive inclusion)

MSCI ESG Leaders Indexes

Published by the stock index provider MSCI (US), the index selects companies that demonstrate strong ESG practices in their respective industries. (consecutive inclusion)



MSCI Japan ESG Select Leaders Index (selected by GPIF)

The Index is designed to target companies with high ESG performance selected from the MSCI Japan Investable Market Index (IMI) Top 700 Index. (consecutive inclusion)

2020 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

MSCI Japan Empowering Women Index (WIN) (selected by GPIF)

The Index consists of Japanese companies that exhibit a commitment towards promoting and maintaining high level of gender diversity among their workforce, while maintaining superior financial quality. (consecutive inclusion)

2020 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

MSCI Japan Empowering Women (WIN) Select Index

The index consists of Japanese companies that are leading in terms of promoting gender diversity while maintaining high level of sales growth and proactive investment in capital goods or R&D. (consecutive inclusion)

THE INCLUSION OF RAKUTEN, INC. IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF RAKUTEN, INC. BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.

S&P/JPX Carbon Efficient Index (selected by GPIF)

Developed by Japan Exchange Group, Tokyo Stock Exchange and S&P Dow Jones Indices, the Index is designed to measure the performance of companies in the Tokyo Stock Price Index (TOPIX) published by Tokyo Stock Exchange, while overweighting or underweighting those companies that have lower or higher levels of carbon emissions per unit of revenue. Rakuten is part of the first decile, considered as highly carbon-efficient, among the Retailing constituents. (consecutive inclusion)



In recent years, ESG investments that take into account not only financial performances such as revenues and profits, but also ESG factors, like climate change, diversity, human rights, philanthropic activities, and corporate governance, have increasingly grown in importance globally. All the indices that have selected Rakuten as a constituent are used as reference when making ESG investment by many institutional investors worldwide, including the GPIF in Japan.

The Rakuten Group has been proactively addressing ESG-related challenges and communicating on its progress with transparency, in order to achieve the realization of a sustainable society, in line with its mission to contribute to society by creating value through innovation and entrepreneurship. Our continuous efforts made regarding climate change or compliance have resulted in the consecutive inclusion in global ESG indices.

We will continue to conduct ESG initiatives that are the expression of Rakuten's way, and to increase transparency of the company by disclosing information in a timely and appropriate manner.

For more information on Rakuten Group's ESG activities, please visit the Sustainability pages on our corporate

website. (<https://global.rakuten.com/corp/sustainability/>)