

October 25, 2019

Company name	Rakuten, Inc.
Representative	Hiroshi Mikitani Chairman and CEO (Stock Code: 4755 Tokyo Stock Exchange First Section)

Notice Regarding Completion of Inspection by the Fair Trade Commission

Rakuten Travel, operated by Rakuten, Inc. (hereafter “the Company”), has been inspected by the Fair Trade Commission since April 2019, for alleged violations of the Antimonopoly Act. At this time, in accordance with the procedures pursuant to the provisions of Articles 48-2 to 48-9 of the Antimonopoly Act (hereafter “Commitment Procedures”), the inspection was completed, as a commitment plan (hereafter “Commitment Plan”) submitted by the Company was certified by the Fair Trade Commission. Furthermore, the Commitment Procedures do not certify that the Company violated the Antimonopoly Act.

The Company will ensure that the certified Commitment Plan is implemented, and will continue to strive for business operations based on thorough compliance and corporate social responsibility.

Note: The Commitment Plan is; (i) the overview of the suspected violation (hereafter “Suspected Violation”); (ii) the clause of the laws and regulations for which there is or was suspicion of violation; and, (iii) the fact that is possible to make an application for the approval of the Exclusion Measures Plan which is necessary to eliminate the Suspected Violation, or a plan for measures to ensure exclusion which is necessary to ensure that the Suspected Violation has been eliminated. Commitment Procedures constitute a method for the voluntary resolution of a Suspected Violation through a consent between the Fair Trade Commission and the enterprise concerned.