

July 31, 2019  
Company name Rakuten, Inc.  
Representative Hiroshi Mikitani  
Chairman and CEO  
(Stock Code: 4755  
Tokyo Stock Exchange First Section)

## Notice regarding Approval for Banking Operations in Taiwan

Rakuten, Inc. (Chairman and CEO: Hiroshi Mikitani, hereinafter “the Company”) announces that on July 30, 2019, Rakuten Bank, Ltd. (CEO: Hiroyuki Nagai, hereinafter “Rakuten Bank”) and Rakuten Card Co., Ltd. (CEO: Masayuki Hosaka, hereinafter “Rakuten Card”), wholly owned subsidiaries of the Company, with IBF Financial Holdings Co., Ltd. (hereinafter “IBF”), received necessary approvals to start a banking operation in Taiwan.

### 1. Purpose and background

Since the launch of an E-Commerce service in 2008, Taiwan Rakuten has expanded its business into areas such as credit cards, travel, flea market app, and e-books. Taiwan Rakuten has formed a strong ecosystem centered around the E-Commerce and credit card businesses, making it one of the most important regions within our overseas business.

To further strengthen the ecosystem within Taiwan, Rakuten Bank and Rakuten Card applied for and received the necessary approvals to operate an online banking business with IBF, which had already been considering to enter the banking business. Our target is to start providing banking services within fiscal year 2020.

### 2. Overview of the Joint Venture

(1) Company name	RAKUTEN INTERNATIONAL COMMERCIAL BANK CO., LTD.
(2) Business	Electronic banking services
(3) Capital	TWD 10 billion
(4) Fiscal year	December
(5) Ownership	Rakuten Bank 50%, Rakuten Card 1%, IBF 49%

(Note) Head Office, Representative, date of establishment, total assets, net assets are undecided

### 3. Overview of Rakuten Bank

(1) Company Name	Rakuten Bank, Ltd.
(2) Head Office	1-14-1 Tamagawa, Setagaya-ku, Tokyo
(3) Representative	Hiroyuki Nagai
(4) Description of Business	Electronic banking services
(5) Capital	25,954 million yen

#### 4. Overview of Rakuten Card

(1) Company Name	Rakuten Card Co., Ltd.
(2) Head Office	1-14-1 Tamagawa, Setagaya-ku, Tokyo
(3) Representative	Masayuki Hosaka
(4) Description of Business	Credit cards, card loans, credit guarantees
(5) Capital	19,323 million yen

#### 5. Overview of IBF Financial Holdings Co., Ltd.

(1) Company Name	IBF Financial Holdings Co., Ltd.
(2) Head Office	F10, No.167 Section 2,Nan-King East Road Taipei Taiwan
(3) Representative	Wea Chin-Lin
(4) Description of Business	Financial services
(5) Capital	TWD 28,100 million (as of December 31, 2018)

#### 6. Impact on business performance

At present, the potential impact on Rakuten Group consolidated financial performance is expected to be limited. We will promptly announce any matters that require disclosure in the future.