Announcement of Registration Completion of Rakuten Wallet, Inc., a Wholly-owned Subsidiary of Rakuten, Inc., as a Virtual Currency Exchange Service Provider.

Rakuten Wallet, Inc. (Head Office: Setagaya-ku, Tokyo; President and Representative Director: Tatsuya Yamada, hereinafter "Rakuten Wallet"), a consolidated subsidiary of Rakuten, Inc. (hereinafter “the Company”), which operates a virtual currency exchange service, announced that registration with the Kanto Local Finance Bureau has been completed as a “virtual currency exchange service provider” based on the Payment Services Act.

Rakuten Wallet started a virtual currency exchange service on March 30, 2017, and submitted an application for registration to be a “virtual currency exchange service provider” under the Payment Services Act to the Kanto Local Finance Bureau on September 7 of the same year, and continued operating as a "deemed virtual currency exchange service provider". In response to a business improvement order issued by the Kanto Local Finance Bureau on April 25, 2018, the company has officially restructured its management system, including formulating a business improvement plan and strengthening its business management and internal control systems, and could register as a “virtual currency exchange services provider”.

In addition, the company changed its trading name from “everybody’s bitcoin Inc.” to "Rakuten Wallet, Inc." on March 1, 2019, and will stop its current service at the end of March. Users can open new accounts for a new service from April.

As a virtual currency exchange service provider, Rakuten Wallet will support sound development of the industry, and provide a safe and trustworthy user experience by further strengthening its security and service offerings.

The potential impact on the Company’s earnings results from Rakuten Wallet's registration as a virtual currency exchange service provider is negligible.

[Details of Registration as a Virtual Currency Exchange Service Provider]
Authority: Kanto Local Finance Bureau
Registration number: Kanto Local Finance Bureau Director No. 00015
Date of registration: March 25, 2019
Virtual Currency Exchanger Service Provider Name: Rakuten Wallet, Inc.
Company number: 7010401128837
Address: 1-14-11, Tamagawa, Setagaya-ku, Tokyo

【Rakuten Wallet, Inc. Company Profile】
Company Name: Rakuten Wallet, Inc.
Location: 1-14-11, Tamagawa, Setagaya-ku, Tokyo
Representative: President and Representative Director Tatsuya Yamada
Date of establishment: December 15, 2016
Capital: 1,380 million yen
Description of business: Virtual currency intermediary
Certified Association for Payment Service Provider: Japan Virtual Currency Exchange Association