May 1, 2018

Company name Rakuten, Inc.

Representative Hiroshi Mikitani

Chairman and CEO

(Stock Code: 4755

Tokyo Stock Exchange First Section)

Announcement of Change of Corporate Name of a Subsidiary

At a meeting of the Board of Directors of Asahi Fire & Marine Insurance Co., Ltd., a consolidated subsidiary of Rakuten, Inc., held on May 1, 2018, a resolution was passed to change the corporate name.

- 1. Details of Corporate Name Change
- (1) Reasons for change

To strengthen synergies within the Rakuten Group

(2) New Corporate Name

Rakuten General Insurance Co., Ltd.

(3) Schedule

Resolution of Board of Directors May 1, 2018
Shareholders meeting (Expected) June 28, 2018
Effective date (Expected) July 2, 2018

2. Summary of the Consolidated Subsidiary

Company name
 Asahi Fire & Marine Insurance Co., Ltd.
 Address
 Kandamitoshiro-cho, Chiyoda-ku, Tokyo

(3) Representative Tomonori Soeda(4) Outline of Business General insurance

(5) Share Capital JPY 5,153 million (as of September 30, 2017)