

November 13, 2017

Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

Announcement of Valuation Gains

Rakuten, Inc. (the "Company") announces that it recorded valuation gains on securities in the three months ended September 30, 2017 (July 1, 2017 to September 30, 2017), as follows.

1. Details

In the three months ended September 30, 2017 (July 1, 2017 to September 30, 2017), as a result of evaluating securities held the Rakuten Group, an increase in the fair value of securities due to the progress of business was confirmed, and the Company recorded a valuation gain of 22,769 million yen as "other income" in the consolidated income statement.

2. Impact on Financial Results and Earnings Forecasts

For further details of the financial reports of the Company in the three months ended September 30, 2017, please refer to the financial statements released by the Company today.