

October 28, 2016
Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

[Revision] Revising the mandatory disclosure

"Issuance of Subscription Rights to Shares as Stock Options to Directors and Employees"

We are revising the mandatory disclosure on "Issuance of Subscription Rights to Shares as Stock Options to Directors and Employees of Rakuten, Inc and subsidiaries" issued on January 23, 2016. We are restating the following underlined items. There is no change in the total number of units.

1. Revised items

Issuance of Subscription Rights to Shares as Stock Options to Directors and Employees of Rakuten, Inc. and its subsidiaries issued on January 23, 2016

"2. (1)Total number of units and persons to whom Share Options will be allotted"

2. Revised contents

(Original)Executive Officers and Employees of the Company: 4,310 in total 10,167 units in total

(Revision)Executive Officers and Employees of the Company: 4,311 in total 10,934 units in total

(Original)Executive Officers and Employees of the subsidiaries: 2,511 in total 9,502 units in total

(Revision)Executive Officers and Employees of the subsidiaries: 2,363 in total 8,735 units in total