

February 12, 2016
Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

Notice of Dividends of Surplus

At the Board of Directors meeting today, Rakuten, Inc., (hereinafter “the Company”), resolved to distribute dividends of surplus with record date of December 31, 2015.

1. Description of dividends

	Resolution	Current Dividend Forecast	Fiscal 2014
Record date	December 31, 2015	—	December 31, 2014
Dividend per share	4.50 yen	—	4.50 yen
Total Dividend Amount	6,410 million yen	—	5,952 million yen
Effective date	March 14, 2016	—	March 30, 2015
Dividend source	Retained earnings	—	Retained earnings

2. Reason

With the aim of providing shareholders with returns in excess of capital cost, while targeting to maximize the shareholder value, the Company makes management decisions with attention paid to the medium- to long-term maintenance and enhancement of consolidated return on equity (ROE). The Company’s basic policy for shareholder return is to return profits with due consideration to ensuring sufficient internal reserves for the purpose of stabilizing investment funds and financial base with a view to the medium- to long-term growth, and have been increasing or maintaining its dividend per share at a constant level.

For the current fiscal year, the Company decided to pay dividend of ¥4.5 per share, with the resolution of the Meeting of the Board of Directors held today, in accordance with the aforementioned basic policy.