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(Securities Code 4755)
March 30, 2021

To All Shareholders:

Hiroshi Mikitani
Representative Director,
Chairman, President & CEO
Rakuten, Inc.
1-14-1 Tamagawa
Setagaya-ku, Tokyo, Japan

NOTICE OF RESOLUTIONS OF THE 24TH ANNUAL GENERAL SHAREHOLDERS' MEETING

Dear Shareholders,

We are pleased to announce that the matters were reported and proposals were resolved as outlined below at the 24th Annual General Shareholders' Meeting of Rakuten, Inc. (the "Company") held today.

- Matters reported:**
1. Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 24th Fiscal Year (January 1, 2020 – December 31, 2020)
The particulars of the above were reported.
 2. Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
The particulars of the above were reported.

Proposals resolved:

Proposal No. 1: Partial Amendments to the Articles of Incorporation
The proposal was approved as originally proposed.

Proposal No. 2: Election of Nine Directors
The proposal was approved as originally proposed.
Hiroshi Mikitani, Masayuki Hosaka, Charles B. Baxter, Kentaro Hyakuno, Ken Kutaragi, Sarah J. M. Whitley, Takashi Mitachi, Jun Murai, and John V. Roos nine in all, were elected as Directors and assumed office.
Ken Kutaragi, Sarah J. M. Whitley, Takashi Mitachi, Jun Murai, and John V. Roos five in all, are Outside Directors.