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(Securities Code 4755)
March 30, 2016

To All Shareholders:

Hiroshi Mikitani
Representative Director
Rakuten, Inc.
1-14-1 Tamagawa
Setagaya-ku, Tokyo, Japan

NOTICE OF RESOLUTIONS OF THE 19TH ANNUAL GENERAL SHAREHOLDERS' MEETING

Dear Shareholders:

We are pleased to announce that the matters were reported and proposals were resolved as outlined below at the 19th Annual General Shareholders' Meeting of Rakuten, Inc. (the "Company") held today.

- Matters reported:**
1. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 19th Fiscal Year (January 1, 2015 - December 31, 2015)
The particulars of the above were reported.
 2. Results of Audits of the Consolidated Financial Statements by the Independent Auditor and the Board of Company Auditors
The particulars of the above were reported.

Proposals resolved:

- Proposal No. 1:** Partial Amendment to the Articles of Incorporation
The proposal was approved as originally proposed.
- Proposal No. 2:** Election of Eight Directors
The proposal was approved as originally proposed.
Hiroshi Mikitani, Masayuki Hosaka, Charles B. Baxter, Ken Kutaragi, Jun Murai, Youngme Moon, Joshua G. James and Takashi Mitachi, eight in all, were elected as Directors and assumed office.
Ken Kutaragi, Jun Murai, Youngme Moon, Joshua G. James and Takashi Mitachi, five in all, are Outside Directors.
- Proposal No. 3:** Election of Two Company Auditors
The proposal was approved as originally proposed. Katsuyuki Yamaguchi and Takahide Uchida were elected as a Company Auditors and assumed office.
- Proposal No. 4:** Issuance of Share Options as Stock Options to Directors, Executive Officers and Employees of the Rakuten Group Companies
The proposal was approved as originally proposed.
- Proposal No. 5:** Issuance of Share Options as Stock Options to Outside Directors of the Rakuten Group Companies
The proposal was approved as originally proposed.
- Proposal No. 6:** Issuance of Share Options as Stock Options to Company Auditors of the Rakuten Group Companies

The proposal was approved as originally proposed.

Proposal No. 7: Adoption of Appendix Concerning Share Options as Stock Options to be Issued to Residents of the State of California, U.S.A.

The proposal was approved as originally proposed.