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[Document Submitted]

Extraordinary Report

[Submitted to]

Director, Kanto Local Finance Bureau

[Date of Submission]

April 1, 2016

[Company Name]

Rakuten Kabushiki Kaisha

[Company Name in English]

Rakuten, Inc.

[Position and Name of Representative]

Hiroshi Mikitani, Chairman, President and Representative
Director

[Location of Head Office]

1-14-1 Tamagawa, Setagaya-ku, Tokyo

[Phone No.]

+81-50-5581-6910 (main)

[Contact for Communications]

Yoshihisa Yamada, CFO, Executive Vice President

[Nearest Contact Location]

1-14-1 Tamagawa, Setagaya-ku, Tokyo

[Phone No.]

+81-50-5581-6910 (main)

[Contact for Communications]

Yoshihisa Yamada, CFO, Executive Vice President

[Place Where Available for
Inspection]

PublicTokyo Stock Exchange, Inc.
(2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

1. [Reason for Filing]

As the following proposals were resolved at the 19th Annual General Shareholders' Meeting of Rakuten, Inc. (the "Company") held on March 30, 2016, the Company hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. [Content of the Report]

(1) Date of the General Shareholders' Meeting:
March 30, 2016

(2) Details of Proposals Resolved:

Proposal No. 1 Partial Amendment to the Articles of Incorporation

Proposal No. 2 Election of Eight Directors

Election as Directors: Hiroshi Mikitani, Masayuki Hosaka, Charles B. Baxter, Ken Kutaragi, Jun Murai, Youngme Moon, Joshua G. James and Takashi Mitachi.

Proposal No. 3 Election of Two Company Auditors

Election as Company Auditors: Katsuyuki Yamaguchi and Takahide Uchida.

Proposal No. 4 Issuance of Share Options as Stock Options to Directors, Executive Officers and Employees of the Rakuten Group Companies

Proposal No. 5 Issuance of Share Options as Stock Options to Outside Directors of the Rakuten Group Companies

Proposal No. 6 Issuance of Share Options as Stock Options to Company Auditors of the Rakuten Group Companies

Proposal No. 7 Adoption of Appendix Concerning Share Options as Stock Options to be Issued to Residents of the State of California, U.S.A.

(3) The number of voting rights which represent either for, against or abstain on proposals resolved; requirements for the approval of the resolutions and their results

Proposals Resolved	For (Number of voting rights)	Against (Number of voting rights)	Abstain (Number abstaining)	Requirements for Approval	Results and Ratio of Affirmative Votes (%)
Proposal No. 1 Partial Amendment to the Articles of Incorporation	11,721,817	4,397	4,054	(Note 1)	Approved 97.6%
Proposal No. 2 Election of Eight Directors					
Hiroshi Mikitani	11,595,822	130,392	4,054	(Note 2)	Approved 96.6%
Masayuki Hosaka	11,660,744	65,469	4,054		Approved 97.1%
Charles B. Baxter	11,660,751	65,462	4,054		Approved 97.1%
Ken Kutaragi	11,621,918	104,297	4,054		Approved 96.8%
Jun Murai	11,654,754	71,461	4,054		Approved 97.1%
Youngme Moon	11,692,452	33,763	4,054		Approved 97.4%
Joshua G. James	11,616,812	109,402	4,054		Approved 96.7%
Takashi Mitachi	11,716,972	9,243	4,054		Approved 97.6%
Proposal No. 3 Election of Two Company Auditors				(Note 2)	
Katsuyuki Yamaguchi	9,888,971	1,799,598	41,682		Approved 82.4%
Takahide Uchida	9,809,944	1,897,554	22,749		Approved 81.7%
Proposal No. 4 Issuance of Share Options as Stock Options to Directors, Executive Officers and Employees of the Rakuten Group Companies	10,530,017	1,195,206	5,050	(Note 1)	Approved 87.7%
Proposal No. 5 Issuance of Share Options as Stock Options to Outside Directors of the Rakuten Group Companies	9,344,851	2,380,373	5,050	(Note 1)	Approved 77.8%
Proposal No. 6 Issuance of Share Options as Stock Options to Company Auditors of the Rakuten Group Companies	8,811,160	2,914,071	5,050	(Note 1)	Approved 73.4%
Proposal No. 7 Adoption of Appendix Concerning Share Options as Stock Options to be Issued to Residents of the State of California, U.S.A.	10,622,773	580,982	526,541	(Note 2)	Approved 88.5%

(Notes) 1. The requirement for Proposal Nos. 1, 4, 5 and 6 is the attendance of shareholders holding one-third or more of voting rights owned by shareholders eligible for exercising their voting rights and passage by two-thirds or more of voting rights held by the shareholders in attendance.

2. The requirement for Proposals Nos. 2, 3 and 7 is the attendance of shareholders holding one-third or more of voting rights owned by shareholders eligible for exercising their voting rights and passage by a simple majority of voting rights held by the shareholders in attendance.

- (4) Reason why a portion of the number of voting rights held by the shareholders in attendance at the General Shareholders' Meeting was not included in the number of voting rights

Resolutions of all the proposals have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Shareholders' Meeting, and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights which could not be confirmed whether for, against, or abstain, have not been counted.