

Consolidated Income Statements

(Million Yen)

Item	Fiscal 2007	1st Quarter 2008
	Jan. 1, 2007 to Dec. 31, 2007	Jan. 1, 2008 to March 31, 2008
I Net sales	213,938	59,522
II Cost of sales	39,480	14,624
Gross profit	174,457	44,897
III Selling, general and administrative expenses	174,338	37,684
Operating income	118	7,213
IV Non-operating income	5,056	447
Interest and dividend income	1,981	155
Gain on sales of securities	1,105	--
Foreign exchange gain	259	--
Equity in earnings of affiliates	1,047	84
Other	663	206
V Non-operating expenses	2,798	668
Interest expenses	1,505	395
Commission expenses	670	14
Other	623	257
Ordinary income	2,376	6,992
VI Special gains	57,440	345
Gain on sales of fixed assets	1,085	--
Gain on sales of investment securities	659	150
Gain on sales of stock of affiliate	53,873	--
Gain on sales of securities of other affiliates	1,037	--
Gain on changes in equity interests of subsidiaries and affiliates	598	--
Other	187	195
VII Special losses	9,144	3,177
Loss on disposal of fixed assets	1,425	776
Transfer to statutory reserve for security brokerage business	778	175
Loss on cancellation of leases	3,107	148
Loss on revaluation of investment securities	176	486
Impairment loss	749	1,200
Other	2,906	389
Net income (loss) before income taxes and minority interests	50,672	4,161
Corporate, inhabitant's and enterprise taxes	14,971	2,564
Income (loss) attributable to minority interests	-1,197	-293
Net income (loss)	36,898	1,889