

February 13, 2017
Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

Notice of Dividends of Surplus

At the Board of Directors meeting today, Rakuten, Inc., (hereinafter “the Company”), resolved to distribute dividends of surplus with record date of December 31, 2016

1. Description of dividends

	Resolution	Current Dividend Forecast	Fiscal 2015
Record date	December 31, 2016	—	December 31, 2015
Dividend per share	4.50 yen	—	4.50 yen
Total Dividend Amount	6,419 million yen	—	6,410 million yen
Effective date	March 13, 2017	—	March 14, 2016
Dividend source	Retained earnings	—	Retained earnings

2. Reason

The Company's basic policy for shareholder returns is to return profits with due consideration to ensuring sufficient internal reserves for the purpose of stabilizing investment funds and financial base with a view to the medium- to long-term growth, and has been increasing or maintaining its dividend per share at a constant level.

For the current fiscal year, the Company decided to pay dividend of 4.5 yen per share, with the resolution of the Meeting of the Board of Directors held today, in accordance with the aforementioned basic policy.