July 1, 2014

Company name Rakuten, Inc. Representative Hiroshi Mikitani

Chairman and CEO

(Stock Code: 4755

Tokyo Stock Exchange First Section)

## Announcement of Completion of Merger of a Subsidiary

As announced on April 19, 2014 ("Announcement of Merger (Simplified Merger and Short form Merger) of Wholly-Owned Subsidiary Rakuten Logistics, Inc."), Rakuten, Inc., the surviving company today completed the merger of its wholly-owned consolidated subsidiary Rakuten Logistics, Inc. (dissolved company).