

May 23, 2022

Company name Rakuten Group, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange Prime Market)

Notice on Partial Amendment to the Articles of Incorporation

Rakuten Group, Inc. (hereinafter the “Company”) announces that the Board of Directors today resolved to propose a partial amendment to the Articles of Incorporation at the 26th Annual General Shareholders’ Meeting to be held on March 2023.

1. Reasons for the proposal

In light of its future business developments, the Company proposes an amendment to the current Article 2 (Purpose) of the Company’s Articles of Incorporation to include new business purposes.

2. Details of the proposed amendment

The details of the proposed amendment are as follows:

(Amendments are underlined)

Existing Articles of Incorporation	Proposed amendment
(Purpose) Article 2 The purposes of the Company shall be to control and manage the business operations of companies or business entities in Japan and overseas that engage in the following businesses by acquiring or holding shares or equities of the said companies or business entities: 1.-33. (Omission of the provisions) (Newly Established)	(Purpose) Article 2 The purposes of the Company shall be to control and manage the business operations of companies or business entities in Japan and overseas that engage in the following businesses by acquiring or holding shares or equities of the said companies or business entities: 1.-33. (Unchanged) <u>34. Administration of music copyrights and use and development of musical works, planning and producing of original recordings such as CDs and videos, publishing sheet music,</u>
34. Any and all businesses relative to each of the foregoing items	<u>35.</u> Any and all businesses relative to each of the foregoing items

3. Date of amendments

Date of Ordinary General Meeting of Shareholders to approve the Amendment:

To be decided

Effective date of the Amendment:

Same as the date of the above general meeting of shareholders