

June 27, 2019

Company name Rakuten, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange First Section)

**Rakuten Selected for FTSE4Good Index Series, FTSE Blossom Japan Index,
and other major ESG investment indices**

Rakuten, Inc. is pleased to announce that it has been selected for the leading ESG (Environmental, Social, and Governance) indices: FTSE4Good Index Series and FTSE Blossom Japan Index for the first time.

In addition, Rakuten was again selected as an index component for the MSCI ESG Leaders Indexes, Japan ESG Select Leaders Index, and MSCI Japan Empowering Women Index this year. Moreover, Rakuten has been selected as an index constituent for S&P/JPX Carbon Efficient Index as well.

Thus, Rakuten has become the constituent of the all four indices used by Japan's Government Pension Investment Fund (GPIF), one of the world's largest pension funds, as references for making its ESG investments: FTSE Blossom Japan Index, MSCI Japan ESG Select Leaders Index, MSCI Japan Empowering Women Index (WIN), and S&P/JPX Carbon Efficient Index

【Selected ESG investment indices】

FTSE4Good Index Series

Published by FTSE Russell, an investment index calculator wholly owned by the London Stock Exchange, the index consists of companies that demonstrate strong ESG practices.



FTSE4Good



FTSE Blossom
Japan

FTSE Blossom Japan Index (Selected by GPIF)

The index consists of Japanese companies that demonstrate strong ESG practices.

MSCI ESG Leaders Indexes

Published by the stock index provider MSCI (US), the index selects companies that demonstrate strong ESG practice in their respective industries.

MSCI Japan ESG Select Leaders Index (Selected by GPIF)

The Index is designed to target companies with high ESG performance selected from the MSCI Japan Investable Market Index (IMI) Top 700 Index.



2019 Constituent
MSCI ESG
Leaders Indexes



MSCI Japan ESG
Select Leaders Index

MSCI Japan Empowering Women Index (WIN) (Selected by GPIF)

The Index consists of Japanese companies that exhibit a commitment towards promoting and maintaining high level of gender diversity among their workforce, while maintaining superior financial quality.



MSCI Japan Empowering
Women Index (WIN)

THE INCLUSION OF RAKUTEN, INC. IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF RAKUTEN, INC. BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.

S&P/JPX Carbon Efficient Index (Selected by GPIF)

Developed by Japan Exchange Group, Tokyo Stock Exchange and S&P Dow Jones Indices, the Index is designed to measure the performance of companies in the Tokyo Stock Price Index (TOPIX) published by Tokyo Stock Exchange, while overweighting or underweighting those companies that have lower or higher levels of carbon emissions per unit of revenue.



In recent years, ESG investment that takes into account environmental, social and governance (ESG) factors such as climate change, diversity, human rights, philanthropic activities, and corporate governance has increasingly grown in importance globally, and all the indices Rakuten has been selected are used as reference when making ESG investment by many institutional investors globally including GPIF.

Rakuten Group has been working to achieve realization of sustainable society with its mission to contribute to society by creating value through innovation and entrepreneurship, and these efforts have been

communicating to our stakeholders proactively. We will continue to take measures related to ESG which are unique to Rakuten, and increase transparency by disclosing company information in a timely and appropriate manner.

For more information on Rakuten Group's ESG activities, please visit the Sustainability page on our Corporate website. (<https://global.rakuten.com/corp/sustainability/>)