

May 22, 2019

Company name	Rakuten, Inc.
Representative	Hiroshi Mikitani
	Chairman and CEO
	(Stock Code: 4755
	Tokyo Stock Exchange First Section)

Announcement of Acquisition of Shares of Gurunavi, Inc.

Rakuten, Inc. announces that it has decided to acquire the shares of Gurunavi, Inc stated as below. This acquisition qualifies as an act specified by Cabinet Order as being equivalent to a tender offer, as prescribed in Article 167, Paragraph 1, of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act. Accordingly, disclosure is legally required.

1. Company Name

Gurunavi, Inc. (Security Code : 2440, Tokyo Stock Exchange First Section)

2. Number of shares to be acquired

2,339,700 shares (Holding ratio to total number of outstanding shares 4.8%)

* Holding ratio to total number of outstanding shares is calculated based on total number of outstanding shares of Gurunavi, Inc. as of end of March, 2019 (48,675,100 shares).

3. Delivery date of shares

May 31, 2019

4. Notes

This acquisition of shares will be executed based on the capital and business alliance agreement between Rakuten, Inc. and Gurunavi, Inc. For the details, please refer to "Notice Regarding Strengthening Capital and Business Alliance" announced today.

This document is intended to provide public disclosure pursuant to Article 30, Paragraph 1, Item 2 of the Order for Enforcement of the Financial Instruments and Exchange Act.