

Consolidated Balance Sheet

Items	Fiscal 2007		1st Quarter 2008	
	Dec. 31, 2007		March 31, 2008	
	Amount (Millions of Yen)	Ratio (%)	Amount (Millions of Yen)	Ratio (%)
(Assets)				
I Current Assets				
1 Cash and cash equivalents	57,437		59,392	
2 Trade notes and accounts receivable	27,904		25,919	
3 Installment accounts receivable	70,739		68,999	
4 Installment accounts receivable, guarantee contracts	4,496		4,362	
5 Securities	26,379		3,280	
6 Beneficial interests in securitized assets	110,144		112,301	
7 Deposits for security brokerage assets	230,641		214,586	
8 Margin transactions assets for security brokerage business	188,703		139,829	
9 Short-term guaranteed deposits for security brokerage business	8,730		8,134	
10 Trade loans receivable	158,964		159,026	
11 Deferred tax assets	15,635		9,907	
12 Other current assets	47,871		46,617	
Allowance for doubtful accounts	△44,446		△ 42,955	
Total Current Assets	903,200	77.9	803,943	75.5
II Fixed Assets				
1 Tangible fixed assets				
(1) Buildings and structures	9,166		8,781	
(2) Other tangible fixed assets	14,860		15,584	
Total tangible fixed assets	24,027	2.1	24,366	2.3
2 Intangible fixed assets				
(1) Goodwill	64,465		63,741	
(2) Other intangible fixed assets	28,944		30,787	
Total intangible fixed assets	93,410	8.1	94,528	8.9
3 Investment and other assets				
(1) Investment securities	104,070		102,228	
(2) Deferred tax assets	18,712		24,013	
(3) Others	20,608		21,155	
Allowance for doubtful accounts	△5,107		△ 4,915	
Total Investment and other assets	138,284	11.9	142,491	13.4
Total Fixed Assets	255,722	22.1	261,376	24.5
Total Assets	1,158,923	100.0	1,065,320	100.0

Items	Fiscal 2007		1st Quarter 2008	
	Dec. 31, 2007		March 31, 2008	
	Amount (Millions of Yen)	Ratio (%)	Amount (Millions of Yen)	Ratio (%)
(Liabilities)				
I Current liabilities				
1 Trade notes and accounts payable	16,667		16,296	
2 Accounts payable, guarantee contracts	4,496		4,362	
3 Current portion of long-term debts	4,990		4,990	
4 Commercial papers	6,300		12,800	
5 Short-term borrowings	225,197		262,817	
6 Income taxes payable	17,074		3,191	
7 Differed tax liabilities	1,117		986	
8 Advanced received	23,176		19,898	
9 Deposits received for security brokerage business	148,315		130,211	
10 Margin transaction liabilities for security brokerage business	101,688		75,470	
11 Guarantee deposits received for security brokerage business	104,929		99,258	
12 Collateralized borrowings for security brokerage business	40,666		26,274	
13 Allowances	7,144		8,053	
14 Other current liabilities	48,676		40,323	
Total current liabilities	750,441	64.8	704,934	66.2
II long-term liabilities				
1 Long-term debt	8,010		15,515	
2 Long-term borrowings	173,072		119,461	
3 Deferred tax liabilities	5,838		5,401	
4 Allowance for loss on interest repayments	20,075		18,995	
5 Other long-term liabilities	3,740		3,300	
Total long-term liabilities	210,737	18.2	163,494	15.3
III Statutory reserve for security brokerage business				
Statutory reserve for security brokerage business	3,920		4,096	
Total statutory reserve for security brokerage business	3,920	0.3	4,096	0.4
Total liabilities	965,099	83.3	872,525	81.9
(Net assets)				
I Shareholders' equity				
1 Common stock	107,453	9.3	107,467	10.1
2 Additional paid-in capital	119,484	10.3	119,498	11.2
3 Retained earnings	△20,122	△1.7	△ 19,541	△ 1.8
4 Treasury stock	△10	△0.0	△ 10	△ 0.0
Total shareholders' equity	206,804	17.8	207,413	19.5
II Revaluation and exchange adjustments				
1 Net unrealized loss on investment securities, net of taxes	△21,076	△1.8	△ 22,001	△ 2.1
2 Net deferred hedge losses, net of taxes	26	0	18	0.0
3 Foreign currency translation adjustment	81	0	△ 805	△ 0.1
Total revaluation and exchange adjustments	△20,969	△1.8	△ 22,788	△ 2.1
III Stock acquisition rights	127	0	157	0.0
IV Minority interests in consolidated subsidiaries	7,859	0.7	8,013	0.8
Total net assets	193,823	16.7	192,794	18.1
Total liabilities and net assets	1,158,923	100	1,065,320	100.0